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February 4, 2022

Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7297
 URL: <https://www.carmate.co.jp/>
 Representative: Masaru Tokuda, President and Chief Executive Officer
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 Scheduled date to file quarterly securities report: February 14, 2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2021	12,065	(3.3)	1,342	12.6	1,393	20.1	993	23.5
December 31, 2020	12,475	(10.8)	1,191	(4.7)	1,160	(13.4)	804	(15.3)

Note: Comprehensive income For the Nine months ended December 31, 2021: ¥1,117 million [28.6%]
 For the Nine months ended December 31, 2020: ¥868 million [(12.7)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2021	140.85	—
December 31, 2020	114.07	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2021	20,836	13,932	66.9	1,975.12
March 31, 2021	19,416	13,062	67.3	1,851.76

Reference: Equity As of December 31, 2021: ¥13,932 million
 As of March 31, 2021: ¥13,062 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	10.00	—	20.00	30.00
Fiscal year ending March 31, 2022	—	15.00	—	—	—
Fiscal year ending March 31, 2022 (Forecast)	—	—	—	15.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2022 (From April 1, 2021 to March 31, 2022)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full-year	16,324	3.8	1,369	0.6	1,345	0.5	861	(6.6)	122.15

Note: Revisions to recent business forecast: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	7,928,885 shares
As of March 31, 2021	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2021	874,814 shares
As of March 31, 2021	874,783 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	7,054,099 shares
Nine months ended December 31, 2020	7,054,103 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.