

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 15, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7297
 URL: <https://www.carmate.co.jp/global/en/>
 Representative: Masaru Tokuda, President and Chief Executive Officer
 Inquiries: Junichi Yajima, Accounting Manager
 Telephone: +81-3-5926-1211
 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 30, 2025
 Scheduled date to file annual securities report: June 26, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	15,523	(2.7)	300	37.1	377	17.4	(332)	—
March 31, 2024	15,955	(4.2)	219	(53.6)	321	(45.1)	212	(41.3)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥350 million [(17.1%)]
 For the fiscal year ended March 31, 2024: ¥422 million [(40.0%)]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	(47.08)	—	(2.2)	1.8	1.9
March 31, 2024	30.12	—	1.5	1.5	1.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2025: ¥ — million
 For the fiscal year ended March 31, 2024: ¥ — million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	20,332	14,837	73.0	2,103.36
March 31, 2024	20,682	14,698	71.1	2,083.74

Reference: Equity
 As of March 31, 2025: ¥14,837 million
 As of March 31, 2024: ¥14,698 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	1,453	(814)	(356)	9,645
March 31, 2024	175	(593)	(227)	9,200

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	15.00	—	15.00	30.00	211	99.6	1.4
Fiscal year ended March 31, 2025	—	15.00	—	15.00	30.00	211	(63.7)	1.4
Fiscal year ending March 31, 2026 (Forecast)	—	15.00	—	15.00	30.00		63.1	

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full-year	15,595	0.5	818	171.9	890	135.9	335	—	47.52

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	7,928,885 shares
As of March 31, 2024	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	874,887 shares
As of March 31, 2024	874,887 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	7,053,998 shares
Fiscal year ended March 31, 2024	7,054,014 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	14,253	(2.7)	(56)	—	275	75.8	(308)	—
March 31, 2024	14,649	(5.4)	(213)	—	156	(61.8)	148	(53.2)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	(43.74)	—
March 31, 2024	21.00	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	16,451	11,266	68.5	1,597.20
March 31, 2024	17,042	11,496	67.5	1,629.72

Reference: Equity

As of March 31, 2025: ¥11,266 million

As of March 31, 2024: ¥11,496 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.