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May 15, 2024

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7297  
 URL: <https://www.carmate.co.jp/global/en/>  
 Representative: Masaru Tokuda, President and Chief Executive Officer  
 Inquiries: Eiji Okumura, Executive Officer  
 Telephone: +81-3-5926-1211  
 Scheduled date of annual general meeting of shareholders: June 27, 2024  
 Scheduled date to commence dividend payments: June 28, 2024  
 Scheduled date to file annual securities report: June 27, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	15,955	(4.2)	219	(53.6)	321	(45.1)	212	(41.3)
March 31, 2023	16,648	4.6	473	(64.4)	585	(58.4)	361	(62.8)

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥422 million [(40.0%)]  
 For the fiscal year ended March 31, 2023: ¥702 million [(40.5%)]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	30.12	—	1.5	1.5	1.4
March 31, 2023	51.30	—	2.5	2.8	2.8

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2024: ¥ — million  
 For the fiscal year ended March 31, 2023: ¥ — million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	20,682	14,698	71.1	2,083.74
March 31, 2023	20,860	14,488	69.5	2,053.89

Reference: Equity  
 As of March 31, 2024: ¥14,698 million  
 As of March 31, 2023: ¥14,488 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	175	(593)	(227)	9,200
March 31, 2023	(541)	(168)	(187)	9,721

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	—	15.00	—	15.00	30.00	211	58.5	1.5
March 31, 2024	—	15.00	—	15.00	30.00	211	99.6	1.4
March 31, 2025 (Forecast)	—	15.00	—	15.00	30.00		40.1	

### 3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full-year	16,696	4.6	751	242.5	807	150.9	527	148.4	74.82

#### \* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	7,928,885 shares
As of March 31, 2023	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2024	874,887 shares
As of March 31, 2023	874,824 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	7,054,014 shares
Fiscal year ended March 31, 2023	7,054,068 shares

**[Reference] Overview of non-consolidated financial results****1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	14,649	(5.4)	(213)	—	156	(61.8)	148	(53.2)
March 31, 2023	15,483	2.7	41	(95.5)	409	(69.2)	316	(68.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	21.00	—
March 31, 2023	44.90	—

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	17,042	11,496	67.5	1,629.72
March 31, 2023	17,548	11,447	65.2	1,622.78

Reference: Equity

As of March 31, 2024: ¥11,496 million

As of March 31, 2023: ¥11,447 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.