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May 12, 2023

Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7297
 URL: <https://www.carmate.co.jp/global/en/>
 Representative: Masaru Tokuda, President and Chief Executive Officer
 Inquiries: Eiji Okumura, Executive Officer
 Telephone: +81-3-5926-1211
 Scheduled date of annual general meeting of shareholders: June 29, 2023
 Scheduled date to commence dividend payments: June 30, 2023
 Scheduled date to file annual securities report: June 29, 2023
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	16,648	4.6	473	(64.4)	585	(58.4)	361	(62.8)
March 31, 2022	15,920	1.3	1,331	(2.2)	1,409	5.2	973	5.6

Note: Comprehensive income For the fiscal year ended March 31, 2023: ¥702 million [(40.5%)]
 For the fiscal year ended March 31, 2022: ¥1,181 million [4.8%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2023	51.30	—	2.5	2.8	2.8
March 31, 2022	138.06	—	7.2	7.1	8.4

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2023: ¥ — million
 For the fiscal year ended March 31, 2022: ¥ — million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	20,860	14,488	69.5	2,053.89
March 31, 2022	20,491	13,996	68.3	1,984.24

Reference: Equity
 As of March 31, 2023: ¥14,488 million
 As of March 31, 2022: ¥13,996 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2023	(541)	(168)	(187)	9,721
March 31, 2022	999	(290)	(241)	10,491

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2022	—	15.00	—	15.00	30.00	211	21.7	1.6
March 31, 2023	—	15.00	—	15.00	30.00	211	58.5	1.5
March 31, 2024 (Forecast)	—	15.00	—	15.00	30.00		42.4	

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full-year	16,828	1.1	718	51.7	772	31.8	498	37.9	70.74

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2023	7,928,885 shares
As of March 31, 2022	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2023	874,824 shares
As of March 31, 2022	874,814 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2023	7,054,068 shares
Fiscal year ended March 31, 2022	7,054,092 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2023	15,483	2.7	41	(95.5)	409	(69.2)	316	(68.0)
March 31, 2022	15,080	0.3	921	(6.9)	1,328	16.9	989	27.1

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	44.90	—
March 31, 2022	140.21	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2023	17,548	11,447	65.2	1,622.78
March 31, 2022	17,583	11,224	63.8	1,591.22

Reference: Equity

As of March 31, 2023: ¥11,447 million

As of March 31, 2022: ¥11,224 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.