

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2022

Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7297
 URL: <https://www.carmate.co.jp>
 Representative: Masaru Tokuda, President and Chief Executive Officer
 Inquiries: Eiji Okumura, Executive Officer
 Telephone: +81-3-5926-1211
 Scheduled date of annual general meeting of shareholders: June 29, 2022
 Scheduled date to commence dividend payments: June 30, 2022
 Scheduled date to file annual securities report: June 29, 2022
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	15,920	1.3	1,331	(2.2)	1,409	5.2	973	5.6
March 31, 2021	15,723	(5.9)	1,361	48.1	1,339	41.8	922	38.6

Note: Comprehensive income For the fiscal year ended March 31, 2022: ¥1,181 million [4.8%]
 For the fiscal year ended March 31, 2021: ¥1,126 million [112.3%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2022	138.06	—	7.2	7.1	8.4
March 31, 2021	130.72	—	7.3	7.0	8.7

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2022: ¥ — million
 For the fiscal year ended March 31, 2021: ¥ — million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2022	20,491	13,996	68.3	1,984.24
March 31, 2021	19,416	13,062	67.3	1,851.76

Reference: Equity
 As of March 31, 2022: ¥13,996 million
 As of March 31, 2021: ¥13,062 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	999	(290)	(241)	10,491
March 31, 2021	1,096	(273)	(272)	9,823

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2021	—	10.00	—	20.00	30.00	211	22.9	1.6
March 31, 2022	—	15.00	—	15.00	30.00	211	21.7	1.6
March 31, 2023 (Forecast)	—	15.00	—	15.00	30.00		26.6	

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2023 (From April 1, 2022 to March 31, 2023)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full-year	16,359	2.8	1,290	(3.1)	1,297	(8.0)	794	(18.4)	112.67

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	7,928,885 shares
As of March 31, 2021	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2022	874,814 shares
As of March 31, 2021	874,783 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2022	7,054,092 shares
Fiscal year ended March 31, 2021	7,054,103 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	15,080	0.3	921	(6.9)	1,328	16.9	989	27.1
March 31, 2021	15,033	(5.9)	990	55.9	1,135	26.9	778	19.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	140.21	—
March 31, 2021	110.36	—

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2022	17,583	11,224	63.8	1,591.22
March 31, 2021	16,814	10,627	63.2	1,506.57

Reference: Equity

As of March 31, 2022: ¥11,224 million

As of March 31, 2021: ¥10,627 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.