

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2023

## Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 7297  
 URL: <https://www.carmate.co.jp/global/en/>  
 Representative: Masaru Tokuda, President and Chief Executive Officer  
 Inquiries: Eiji Okumura, Executive Officer  
 Telephone: +81-3-5926-1211  
 Scheduled date to file quarterly securities report: November 14, 2023  
 Scheduled date to commence dividend payments: December 1, 2023  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (for Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the Six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	7,314	3.7	(128)	—	(67)	—	(54)	—
September 30, 2022	7,052	1.1	(36)	—	96	(83.9)	14	(96.7)

Note: Comprehensive income For the Six months ended September 30, 2023: ¥193million [(63.5)%]  
 For the Six months ended September 30, 2022: ¥531million [(24.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	(7.77)	—
September 30, 2022	2.11	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	20,891	14,576	69.8
March 31, 2023	20,860	14,488	69.5

Reference: Equity As of September 30, 2023: ¥14,576million  
 As of March 31, 2023: ¥14,488 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	15.00	—	15.00	30.00
Fiscal year ending March 31, 2024	—	15.00			
Fiscal year ending March 31, 2024 (Forecast)			—	15.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentages indicate changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	16,552	(0.6)	307	(35.2)	384	(34.3)	283	(21.8)	40.12

Note: Revisions to recent business forecast: Yes

#### \* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	7,928,885 shares
As of March 31, 2023	7,928,885 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2023	874,887 shares
As of March 31, 2023	874,824 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended September 30, 2023	7,054,030 shares
Three months ended September 30, 2022	7,054,071 shares

\* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.