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July 28, 2023

Consolidated Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Company name: CAR MATE MFG. CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 7297
 URL: <https://www.carmate.co.jp/global/en/>
 Representative: Masaru Tokuda, President and Chief Executive Officer
 Inquiries: Eiji Okumura, Executive Officer
 Telephone: +81-3-5926-1211
 Scheduled date to file quarterly securities report: August 10, 2023
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|-------|------------------|---|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended | | | | | | | | |
| June 30, 2023 | 3,366 | (0.1) | (86) | — | (30) | | (25) | |
| June 30, 2022 | 3,368 | 3.9 | (15) | | 75 | (68.0) | 39 | (77.1) |

Note: Comprehensive income For the Three months ended June 30, 2023: ¥73million [(76.4)%]
 For the Three months ended June 30, 2022: ¥309million [(14.2)%]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Three months ended | Yen | Yen |
| June 30, 2023 | (3.54) | — |
| June 30, 2022 | 5.56 | — |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|----------------|-----------------|-----------------|-----------------------|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2023 | 20,425 | 14,455 | 70.8 |
| March 31, 2023 | 20,860 | 14,488 | 69.5 |

Reference: Equity As of June 30, 2023: ¥14,455million
 As of March 31, 2023: ¥14,488 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2023 | — | 15.00 | — | 15.00 | 30.00 |
| Fiscal year ending March 31, 2024 | — | | | | |
| Fiscal year ending March 31, 2024 (Forecast) | | 15.00 | — | 15.00 | 30.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Earnings Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentages indicate changes from the previous year)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|------------------|------|-----------------|------|---|------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full-year | 16,828 | 1.1 | 718 | 51.7 | 772 | 31.8 | 498 | 37.9 | 70.74 |

Note: Revisions to recent business forecast: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|----------------------|------------------|
| As of June 30, 2023 | 7,928,885 shares |
| As of March 31, 2023 | 7,928,885 shares |

- (ii) Number of treasury shares at the end of the period

| | |
|----------------------|----------------|
| As of June 30, 2023 | 874,841 shares |
| As of March 31, 2023 | 874,824 shares |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|----------------------------------|------------------|
| Three months ended June 30, 2023 | 7,054,054 shares |
| Three months ended June 30, 2022 | 7,054,071 shares |

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to various factors.